

06th October 2025

Forecast

NIFTY / SENSEX

Nifty, after having a weak opening, gradually picked up to close on a marginally positive note closing near the 24900 zone to continue with the upward move retesting the important 50EMA at 24900 level and would anticipate for further rise in the coming days. The index maintaining the important support at 24500 zone, is expected to gain further with the RSI improving indicating and as mentioned earlier, a decisive move above the near-term hurdle of 25250 level shall further establish conviction and clarity for further rise. **Sensex** had indicated a decent pullback from 80200 zone with a significant rise after the 8 consecutive losing streak has improved the bias and sentiment to some extent. Once a decisive move past the important 50EMA level at 81350 zone is confirmed, the index can establish some conviction to anticipate for further rise in the coming days. The previous bottom made near the 79800 zone is positioned as the important and crucial support zone which needs to be sustained. The support for the day is seen at 24800 levels, while the resistance is seen at 25200 levels.

BANKNIFTY / BANKEX

BankNifty, continued with the positive move gaining almost 250 points and has maintained above the important 50EMA at 55150 level to improve the bias and has reached the 55600 level which is the neckline zone of the Inverted Head and Shoulder pattern on the daily chart above which we can expect for a breakout and further rise can be anticipated with upside target of 58000 – 58500 levels expected. The important support would be maintained near the 54400-54500 zone which needs to be sustained as of now. **Bankex** indicating a higher bottom formation on the daily chart has witnessed a decent pullback taking support near the 61000 zone to improve the bias and sentiment anticipating for further rise. The index has indicated an Inverted Head and Shoulder pattern on the daily chart and with a decisive move above the neckline zone at 62700 level is confirmed, we can anticipate for a fresh upward move in the coming days with the trend improving and target of 65400 level expected. BankNifty would have the daily range of 55200-56200 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24894.25	2	24743	24692	24793	24849	24950	25006
Bank Nifty	55589.25	2	54907	55021	55305	55461	55745	55900
Sensex	81207.17	2	80670	80434	80820	81036	81423	81639
Bankex	62741.11	2	62044	62056	62398	62602	62944	63147

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Oct-2025	BUY	APOLLO MICRO	340	365	330	342.75	0.81%	345.50	1.62%
3-Oct-2025	BUY	MPHASIS	2710	2850	2650	2736.90	0.99%	2742.20	1.19%
3-Oct-2025	BUY	SUN PHARMA	1637	1680	1610	1631.20	-0.35%	1645.50	0.52%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Aug-2025	BUY	FINOLEX INDS	214	244	200	205.89	-3.79%	222.50	3.97%
2-Sep-2025	BUY	LTIMINDTREE	5230	6200	4800	5120.00	-2.10%	5619.00	7.44%
10-Sep-2025	BUY	CG POWER	760	860	715	747.50	-1.64%	797.55	4.94%
11-Sep-2025	BUY	BEL	388	447	365	412.65	6.35%	416.65	7.38%
16-Sep-2025	BUY	TEJAS NETWORKS	619	750	575	590.70	-4.57%	626.20	1.16%
17-Sep-2025	BUY	PARADEEP PHOSPHATE	172	217	160	193.59	12.55%	201.99	17.44%
18-Sep-2025	BUY	NUVAMA WEALTH	6444	8000	5800	6754.50	4.83%	6799.00	5.52%
22-Sep-2025	BUY	UTI AMC	1391	1700	1290	1314.40	-5.51%	1418.00	1.94%
26-Sep-2025	BUY	LARSEN & TOUBRO	3700	4300	3500	3733.10	0.89%	3794.90	2.56%
30-Sep-2025	BUY	BLACK BOX LTD	525	635	474	558.85	6.45%	558.85	6.45%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	125.85	0.28%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	339.70	-9.41%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	347.05	-3.60%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	140.60	-3.63%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	887.55	16.78%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	380.60	-18.85%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	676.80	8.46%	727.60	16.60%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1085.20	-27.75%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	605.10	-1.61%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	384.10	-3.73%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	284.90	-2.76%	328.80	12.22%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5183.50	-15.99%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3932.70	15.06%	4168.70	21.96%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3164.10	-3.12%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1093.30	-1.95%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1517.70	1.86%	1607.80	7.91%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1248.10	-2.49%	1326.80	3.66%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1973.60	1.47%	2062.80	6.06%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1631.20	-3.48%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4870.40	7.40%	4941.30	8.96%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2881.30	4.17%	3061.40	10.68%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2724.40	6.01%	2829.80	10.11%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1560.90	-3.35%	1654.00	2.41%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1861.50	5.17%	1979.90	11.86%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
1-Oct-2025	BUY	ICICI BANK	1365	1400	1345	1365.20	0.01%	Time Out	Momentum Call
1-Oct-2025	BUY	ADANI PORTS	1413	1450	1390	1419.10	0.43%	Time Out	Momentum Call
3-Oct-2025	BUY	NALCO	216	225	208	223.80	3.61%	Book Profit	Momentum Call
3-Oct-2025	BUY	MMTC	68	75	66	69.15	1.69%	Book Profit	Momentum Call

Disclaimer:- Investments in securities market are subject to market risks, read all the related documents carefully before investing.

For detailed disclaimers/disclosure and Mandatory terms and conditions please visit our website <https://www.plindia.com/regulatory-content/>